



Andres Lopez <andresl@yourfastmod.org>

Successful Modification

1 message

Andres Lopez <andresl@yourfastmod.org>

Thu, Apr 23, 2009 at 4:18 PM

To: office@amerihopealliance.com

1. Citifinancial
2. CA
- 3., PI on old payemt on equity line \$394.83 old interest rate
4. Approve for new payment fixed for 25 years at 272.11 deffered amount \$1953.32
5. Deb G

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Andy Lopez
Loss Mitigator
866-5582408 ext 425
954-414-8455 fax

www.yourfastmod.org

citi financial

Streamline Modification Agreement

Date 03/30/2009

Borrower: Claudia [REDACTED]

Property Address: [REDACTED]
Property City: San Leandro, Property State: CA, Zip: 94577

Re: Citifinancial Account # [REDACTED]

*Fixed
for 25 years*

In consideration of your payment of \$790.00 the following modification adjustments will be made to your mortgage/loan beginning with payments due on 04/15/2009:

- The interest rate is 5.00 %.
- The term of the loan: **311 MONTHS**
The monthly payments are: \$272.11
- ◆ As a result of this modification, Citifinancial will advance \$1953.32 to cover deferred interest and modification expenses. This advance does not bear or accrue interest and can be repaid in monthly payments at anytime during the term of the loan until paid in full. If not paid during the term of the loan, the advance will be included at payoff
- ◆ This amount is always included in your past due amount on your monthly statement, until it is repaid.

Deferred Interest (added to balance):
 Deferred Interest Amount: \$1953.32
 Add-On Expenses (added to balance):

- ◆ Attorney fees & Costs - \$0.00
- ◆ Taxes - \$0.00
- ◆ BPO's - \$0.00
- ◆ Property Preservation - \$0.00

Receipt of your executed agreement/acknowledgement of the terms and conditions as stated herein and attached hereto, is to be received by Citifinancial no later than the close of business on **March 31st, 2009.**

- ◆ All existing terms and conditions of your mortgage/loan remain unchanged and intact.

Sincerely

James Kochiel
 Loss Mitigation Specialist
 1-800-711-9834 x 71510 Direct [REDACTED]
 Fax 866-714-4161

Special Terms & Conditions

- ❖ Borrower(s) acknowledge that they have failed to perform in accordance with the terms and conditions of the original mortgage loan, note and/or security agreement.
- ❖ Borrower(s) acknowledge that the subject mortgage/loan, prior to execution of the modification loan referenced herein, was in default.
- ❖ Borrower(s) have no defense or offsets against Citifinancial and its right to collect the mortgage/loan by foreclosure or otherwise.
- ❖ Borrower(s) acknowledge that Citifinancial has advanced payment of past due fees and delinquent interest on its behalf.
- ❖ Borrower(s) acknowledge its request for assistance by Citifinancial to cure the delinquent status of the subject mortgage/loan.
- ❖ Borrower(s) promise to repay the add-on amounts described herein in accordance with the terms and conditions as described herein.
- ❖ Borrower(s) promise to repay the original mortgage/loan in accordance with the terms and conditions as stated in the original mortgage/loan, note, and/or security agreement.
- ❖ Borrower(s) will comply with all covenants, agreements, and requirements of the original note and/or security instruments.
- ❖ Citifinancial reserves all rights and remedies available by law with regard to the subject mortgage/loan and, by agreeing to the terms and conditions as stated herein, Citifinancial is not waiving any of its rights or remedies associated with the subject mortgage/loan. In consideration of the agreed modification payment of \$790.00 the adjustments outlined on page 1 of this agreement will be made to the current mortgage/loan.
- ❖ Borrower(s) have had the opportunity to consult with legal and/or tax counsel prior to agreeing with the terms and conditions as stated herein, and have willingly agreed to the terms and conditions whether or not election has been made to retain such counsel.

I hereby understand and agree with all of the terms and conditions as stated herein:

[Redacted Signature]

Borrower

3-30-09

Date

Co borrower

Date

